

FUND FACT SHEET

Fundamental Indexation™

"Radical in its simplicity"

- Minimizes link between portfolio weight and any over or under valuation
- Identifies the "economic footprint" of each company; selecting, ranking and weighting each by Sales, Cash Flow, Gross Dividends, and Book Value
- Fundamental variables do not depend on fluctuations of market valuation
- Performance less influenced by market "bubbles"
- Avoids overweighting overvalued stocks

Fund Facts

Fund Type: U.S. Equity
Inception: March 1, 2007
Total Net Assets: \$ 8.9 million

Administrative Info

Class A—Front End
FundSERV Code: PRO911
1.60% Management Fee per annum

Class A—DSC
FundSERV Code: PRO901
1.60% Management Fee per annum

Class A—Low Load
FundSERV Code: PRO921
1.60% Management Fee per annum

Class B—Front End
FundSERV Code: PRO941
1.80% Management Fee per annum

Class F
FundSERV Code: PRO931
0.65% Management Fee per annum

Purchase Info

Minimum Purchase
Initial Minimum Purchase: \$1000
Subsequent Minimum Purchase: \$50

Pre-Authorized Chequing Plan (PAC)
Minimum PAC: \$50
PAC Dates: 15th or 30th of each month

Systematic Withdrawal Plan (SWP)
Min. SWP Amount: \$50 (Minimum account balance of \$5000)
SWP Dates: 15th or 30th of each month

Performance Class B as at March 31, 2009

Annualized returns (%)	1mo	3mo	6mo	ytd	1yr	S.I.*
Pro FTSE RAFI US Index Fund Class B	7.91	-12.18	-23.28	-12.18	-30.47	-26.41
S&P 500 Index Total Return (C\$)	7.87	-8.35	-17.37	-8.35	-24.04	-19.25

*SI: Since inception on March 1, 2007

Monthly Commentary March 31, 2009

[Apr 7, 2009]—The Class B units outperformed the S&P 500 Total Return Index (CAD) by 0.04% for the month of March.

Q4 GDP results were again 're-revised' to -6.3% from -6.2% annualized. On a positive note, durable goods orders and consumer spending for February saw upticks of 3.4% and 0.2% respectively. That, coupled with Tim Geithner's announcement of a series of initiatives to assist the recovery of the financial sector, resulted in a market rebound after bottoming out at a level (when and at what level???) not seen since September 1996.

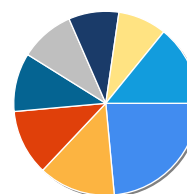
The S&P 500 closed the month at 798 and, with respect to the commodities (oil, gas, gold, silver, and copper), only oil appreciated for the month. March also saw the US dollar index decrease 2.9%.

Portfolio as at March 31, 2009

Top 25 holdings (% of NAV)

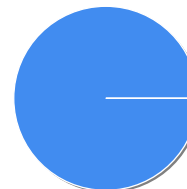
BANK OF AMERICA CORP	4.26
CITIGROUP INC	3.56
EXXON MOBIL CORP	3.36
GENERAL ELEC CO	3.19
JPMORGAN CHASE & CO	2.21
CHEVRON CORP	2.08
AT&T INC	2.02
MICROSOFT CORP	1.92
CASH	1.80
WAL MART STORES INC	1.62
VERIZON COMMUNICATIONS	1.57
INVESCO LTD	1.54
PFIZER INC	1.48
CONOCOPHILLIPS	1.38
WELLS FARGO & CO NEW	1.37
PROCTER AND GAMBLE CO	1.19
FORD MTR CO DEL	1.12
ALTRIA GROUP INC	1.04
INTERNATIONAL BUSINESS MACHS	0.96
JOHNSON & JOHNSON	0.96
INTEL CORP	0.95
HEWLETT PACKARD CO	0.86
AMERICAN INTL GROUP INC	0.74
MORGAN STANLEY	0.74
CISCO SYS INC	0.73

Sector allocation (% of NAV)



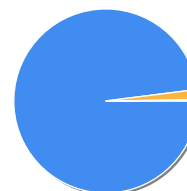
FINANCIALS	23.52
CONSUMER DISCRETIONARY	13.50
INDUSTRIALS	11.55
INFO. TECH.	10.30
ENERGY	9.59
HEALTH CARE	8.83
CONSUMER STAPLES	8.55
OTHER	14.15

Regional allocation (% of NAV)



UNITED STATES	100.00

Asset allocation (% of NAV)



COMMON STOCK	98.00
CASH EQUIVALENT	1.80
OTHER NET ASSETS	0.20

As at March 31, 2009, the Pro FTSE RAFI US Index Fund Class B was comprised of 304 holdings.

Index Performance

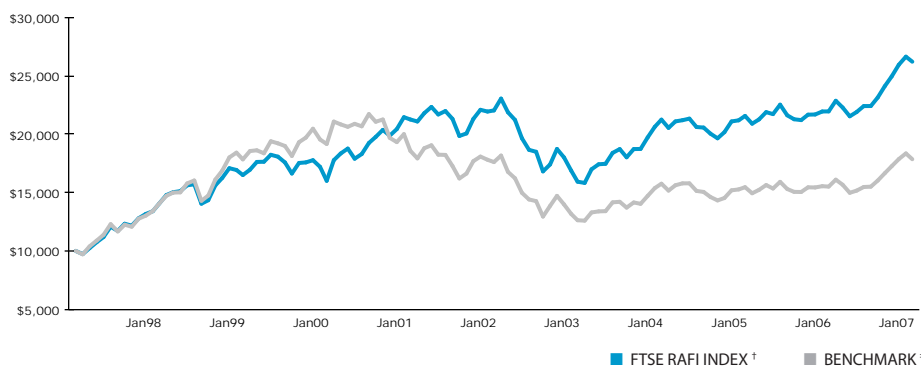
The PRO FTSE RAFI US Index Fund is designed to replicate the performance results of the **FTSE RAFI™ US Index** (net of expenses), which ranks and weights companies, not by market capitalization, but instead by the four fundamental financial data points (cash flow, dividends, book value and revenue). The fundamentally weighted portfolio is rebalanced and reconstituted annually.

Annualized returns (%)	1mo	3mo	6mo	ytd	1yr	2yr	3yr	5yr	10yr	S.I.*
FTSE RAFI™ INDEX †	8.31	-11.34	-22.38	-11.34	-29.72	-24.37	-13.22	-6.16	-1.25	9.62
BENCHMARK ‡	7.87	-8.35	-17.37	-8.35	-24.04	-19.83	-10.78	-5.49	-4.73	7.95

Annual returns (%)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
FTSE RAFI™ INDEX †	-25.66	-12.62	19.64	2.82	6.92	9.58	-18.50	8.09	14.99	4.02
BENCHMARK ‡	-21.95	-10.53	15.75	1.61	3.25	5.26	-22.71	-6.41	-5.62	13.67

* Performance since inception on January 1, 1988 † FTSE RAFI™ US Index Total Return (CS) ‡ S&P 500 Index Total Return (CS)

Growth of \$10,000 invested in the FTSE RAFI™ Index — for 10 years up to fund inception on Mar. 1, 2007



Old World Indexing vs. "Radically Simple" Index investing	Traditional Index	Fundamental Index™
Overweights ALL overpriced stocks	Yes	No
Underweights ALL underpriced stocks	Yes	No
Substantial growth bias	Yes	No
Majority of turnover in smaller, higher cost names	Yes	No
Susceptible to changes in market prices not supported by issuer fundamentals	Yes	No
Fully participates in market bubbles	Yes	No

About FTSE Group

FTSE is an independent company owned by The Financial Times and the London Stock Exchange. A world leader in the creation and management of indices, FTSE's sole business is the creation and management of indices and associated data services on an international scale. It is estimated that US\$2.5 trillion of assets are under management using FTSE indices.

About Research Affiliates

Dedicated to solving complex investment issues, Research Affiliates (RA) creates innovative strategies that respond to the current needs of the market. RA offers proprietary solutions in the areas of active asset allocation, optimal portfolio construction, equity indexation and enhanced equity indexation. Over \$21 billion in assets are managed using investment strategies developed by Research Affiliates.

About Pro-Financial Asset Management

Pro-Financial Asset Management believes the key to success lies in more than just outperforming the markets. We are committed to following industry best practices, providing client education and delivering unparalleled client service and support. Our primary service goal is to ensure that all client objectives are continually met. These are consistent with our underlying sub-divisions: Pro-Index Funds, Pro-Performance Funds, Pro-Hedge Funds and Pro-Financial Private Client Group.

Risk and Other Considerations

The PRO FTSE RAFI US Index Fund (the "Fund") is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") or by Research Affiliates LLC ("RA") (collectively the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or implicitly, either as to the results to be obtained from the use of the FTSE RAFI™ US Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE in conjunction with RA. None of the Licensor Parties shall be liable (whether through negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

The Average mutual fund data presented within this document was provided by The Fund Library ©2008 All Rights Reserved. This information is proprietary to The Fund Library and/or content providers and may not be copied or distributed. This information is not warranted to be accurate, complete or timely. Neither The Fund Library nor content providers are responsible for any damages or losses arising from any use of this information.

"FTSE" is a trade mark of the Exchange and the FT, "Research Affiliates" and "Fundamental Index" are trade marks of RA and all such trade marks are used by FTSE under licence.

The performance statistics of the Index are hypothetical and do not reflect the returns of the Fund. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

There is no assurance that the Fund will be able to achieve its investment objectives. An investment in the Fund will be subject to certain risk factors including but not limited to: Risk of error in replicating the Index; Risk of tracking error; Risk of termination of the Index. Please refer to the prospectus for a detailed explanation of the risks associated with the Fund.



Pro-Financial Asset Management Inc.

Glen Abbey Golf Course, Old Abbey Building,
1333 Dorval Drive, Suite 100, Oakville, ON L6M 4G2
Tel. 905.815.6900 | Fax. 905-815-6922
Toll-free. 1.877.566.5145

www.pro-financial.ca

Pro-Index Funds is a registered business name of Pro-Financial Asset Management Inc. Copyright 2008©